



Chamber Insurance Trust

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Open Enrollment is Fast Upon Us Control Healthcare Costs With Health Savings Accounts (HSA's)

HSA Bank, a division of Webster Bank Chamber Insurance Trust Work Together to Support the Local Market Place

We are all frustrated with the rising cost of benefits. One solution recently making its way to the forefront with Employers, which is significantly lowering premiums, is a HSA eligible high deductible plan tied to a health savings account.

Chamber Insurance Trust endorses HSA Bank, a division of Webster Bank as the HSA administrator because they are locally-based, provide value added services and understand our marketplace.

Local Relationship

**HSA Bank is affiliated with Webster Bank
Largest HSA Administrator in the U.S.
Low Administration Fee**

NO Set-up fee

\$2.75 monthly fee until a \$3,000 threshold

Free ATM fees if a Webster Bank Client:

(The HSA Bank debit card PIN fee is waived when utilized at a Webster Bank ATM)

Online Enrollment on www.citrust.com

The Employer Benefits with HSA's

Lower Health Care Premiums

Health Savings Accounts provide more affordable premiums while providing your employees with an attractive employee benefits plan.

HSAs combine a high deductible health plan with a tax favored health savings account, which is used to help pay expenses towards the deductible.

Less Administrative Responsibility

Unlike other health care financing options, you are not responsible or liable for your employee's account once it is opened.

Employer Tax Advantages

Contributions made by you to your employees' HSAs are treated as employer-provided coverage for medical expenses are not subject to withholding for income tax and not subject to other employment taxes.

Employer Contribution Options

The employer and or the employee can contribute to HSA accounts.

**Contact your local
Chamber Agent
Today!**



Value to the Employee

Tax Savings.

Qualified HSA contributions can be deducted from the employee's gross income on their federal tax return.

Earned Interest and Long-Term Savings.

Funds left to accumulate in the employee's HSA can grow year to year, tax-deferred and interest earning.

Reduced Insurance Premiums.

Employee insurance premiums are lowered significantly when they change from a low deductible traditional health plan to a HSA compatible high deductible plan design.

Employees can use these savings to fund their HSA.

Portability.

Even if the employee changes jobs, the HSA funds go with them. The employee owns the HSA account.

**For More Information
Contact:**

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Or
Your Local
Chamber of Commerce**